



## RecFi, LLC Indirect RV Funding Checklist

Please include this page with fax for fax funding.

Date: \_\_\_\_\_

Application Number: \_\_\_\_\_

To avoid funding delays please ensure all required funding documents are included in this package. If there are questions, contact 855-234-1304. Please review all information on page 2 of this document for FAQs.

Required Documents	
	Credit Approval Sheet, showing application number.
	Loan Agreement signed, initialed dated and completed on ALL applicable lines.
	Completed AppOne generated Credit Application signed by customer.
	Completed AppOne generated Purchase Agreement (be sure to add required Docs Stamp Fees if Applicable) signed by customer. Purchase order MUST match loan contract amount. No handwritten purchase orders accepted.
	Proof of Insurance with RecFi listed as loss payee, <b>coverage amount must cover full loan amount</b> , mailing address must match contract address and all borrowers must be listed as policy holders.
	For a pre-owned unit, dealer is required to submit a NADA, as well as a previous owner's registration, title, or VIN inquiry from the state.
	For a new unit, dealer is required to provide an MSO & invoice showing freight/transportation cost.
	Add-on contracts must be submitted with funding package.
	DL and proof of residency required for all applicants (No older than 30 days)

**\*This document is a guideline only. Additional documentation may be required. Information subject to change without notice.**

**\* Be sure ALL stipulations are cleared & in house no less than 10 days prior to 1<sup>st</sup> payment date to avoid funding delays (if proof of income is required, we suggest it be cleared prior to contract).**

## Important Information for Funding

- Fax these documents to **561-948-1679** or email them to **funding@recfi.com** for review of completeness. If you do not hear back within 24-48hrs, please call. Do NOT mail funding docs until the loan has been funded.
- Once approved by our closing department please mail all originals to the following address:  
**RecFi, LLC**  
**8614 Westwood Center Drive, Suite 340**  
**Vienna, VA 22182**
- Lienholder for Titles (In RecFi States, listed below):  
**RecFi, LLC**  
**200 East Robinson Street, Suite 1110**  
**Orlando, FL 32801**
- Loss Payee for Insurance (In RecFi States, listed below):  
**RecFi, LLC**  
**8614 Westwood Center Drive, Suite 340**  
**Vienna, VA 22182**
- Lienholder for Titles (In Needham Bank States, listed below):  
**Needham Bank**  
**200 East Robinson Street, Suite 1110**  
**Orlando, FL 32801**
- Loss Payee for Insurance (In Needham Bank States, listed below):  
**Needham Bank**  
**8614 Westwood Center Drive, Suite 340**  
**Vienna, VA 22182**

## RecFi, LLC RV Program FAQs

### Insurance

- **Borrowers Listed on Insurance**
  - If there is one borrower on the loan. Only they can be listed as policy holders. A spouse or other person may be listed as an operator only, not a policyholder.
  - If there are two borrowers on the loan both must be listed as a **policy holder**.
- **Deductibles**
  - Max - \$1,000
- **Coverage Amounts**
  - **Must show coverage for agreed value equaling the loan amount, including back-end or ACV.**
- **Loss Payee**
  - We will only accept our VA address listed above as a loss payee address, and if it is not the funding will be delayed until corrected.

### Borrower Address and Proof of Residency

- **RV Parks/Campgrounds**
  - We do not finance live aboard units, so the insurance, contract address or borrower's address cannot be listed as an RV park or campground, or the loan will be cancelled.
- **Proof of Residency Requirement**
  - Proof of residency is required on all applications even if drivers license matches address on contract.
  - Accepted Documentation: utility bill, cable bill, credit card bill, full bank statement or mortgage statement. Nothing older than 30 days.

### Title/Registration Stipulation for Used Units Only

- This is a required stipulation on all loans that we approve/counteroffer. We will need to see a copy of the previous owner's registration or title to confirm the VIN on all registered or titled collateral. If this is not available, we will need state generated search documentation to confirm the collateral VIN.

**Alterations to Contract or Purchase Agreement**

- We will not accept any alterations to the printed contract, purchase order or credit application. This includes but is not limited to cross outs, white outs, scribbles, taped on information, etc.. If the contract, purchase order or credit application is incorrect it will have to be resubmitted, not altered.

**Approvals/Counter Offers**

- Approvals are good for 30 days. After that time period we will need to recheck a customer's credit.
- Income is good for 30 days from date it was checked. After the 30 days an additional paystub may be required.

**RecFi Contract and ELT Information**

Please use contract where the dealer is located. If that contract is not used the contract will be sent back for revision.

State	Contract	ELT
AL	Needham Bank Contract	
AR	Needham Bank Contract	
AZ	Needham Bank Contract	843556185
CA	Needham Bank Contract	
CO	GS RISC Simple Interest w/ Late Fee	E4647265410001
CT	Needham Bank Contract	
DC	Needham Bank Contract	
FL	Needham Bank Contract	619153451
GA	Needham Bank Contract	100602629120
IA	GS RISC Simple Interest w/ Late Fee	46472654100
ID	GS RISC Simple Interest w/ Late Fee	464726541
IL	Needham Bank Contract	
IN	GS RISC Simple Interest w/ Late Fee	4647265410001
KS	GS RISC Simple Interest w/ Late Fee	
KY	Needham Bank Contract	
LA	Needham Bank Contract	ENNO
MA	Needham Bank Contract	
MD	RecFi Loan Note	10179
MI	Needham Bank Contract	LH033192
MN	Needham Bank Contract	
MO	Needham Bank Contract	
MS	Needham Bank Contract	
MT	Needham Bank Contract	
NC	Needham Bank Contract	
NE	Needham Bank Contract	30728350
NH	Needham Bank Contract	
NJ	Needham Bank Contract	598074000024920
NM	Needham Bank Contract	
NV	GS RISC Simple Interest w/ Late Fee	NE0074
NY	Needham Bank Contract	
OH	Needham Bank Contract	
OK	Needham Bank Contract	
OR	MV RISC Simple Interest w/ Late Fee	
RI	Needham Bank Contract	
SC	GS RISC Simple Interest w/ Late Fee	34403349
TN	Needham Bank Contract	
TX	Needham Bank Contract	84355618500
UT	Needham Bank Contract	
VA	Needham Bank Contract	
WA	Needham Bank Contract	NHD
WI	Needham Bank Contract	134397

WV	GS RISC Simple Interest w/ Late Fee	
WY	Needham Bank Contract	

***Disclosure: Loans in particular states may be made by Needham Bank, Member FDIC.***